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## **EASY REPAY FINANCE & INVESTMENT LIMITED**

### **易還財務投資有限公司**

*(Continued into Bermuda with limited liability)*

**(Stock code: 8079)**

## **MONTHLY UPDATE ANNOUNCEMENT**

This announcement is made by Easy Repay Finance & Investment Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to (i) the offer document dated 3 April 2020 issued by Beta Dynamic Limited in relation to the voluntary conditional cash offers; (ii) the response document despatched by the Company on 17 April 2020 in response to the Offers (the “**Response Document**”); and (iii) the announcement of the Company dated 17 April 2020 (the “**Announcement**”) in relation to the intended sale of the Controlling Block by the Purported Receivers (the “**Intended Sale**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Response Document unless the context requires otherwise.

### **UPDATES ON THE INTENDED SALE**

As disclosed in the Announcement, the Company was informed by the legal adviser to the Purported Receivers that the Purported Receivers have embarked on a process to invite potential purchasers to submit offers for the Controlling Block (representing approximately 34.2% of the total Shares in issue) in one lot but no discussion or negotiation has been commenced nor any agreement has been entered into in respect of the Intended Sale as of 16 April 2020.

For the purpose of preparing this monthly update announcement, the Company had made enquiries with the legal advisers to the Purported Receivers about the progress of the Intended Sale and was informed that the Purported Receivers have not yet executed any sale and purchase agreement in respect of the Controlling Block.

The Intended Sale, if materialised and completed, will trigger the Purchaser's obligation to make mandatory general offers to acquire all the issued Shares (other than those already owned or agreed to be acquired by the Purchaser and parties acting in concert with it) and for cancellation of all the Options pursuant to Rule 26 and Rule 13 of the Takeovers Code (the "MGO").

Pursuant to Rule 3.7 of the Takeovers Code, the Company will continue to make announcement(s) setting out the progress of the Intended Sale until announcement of firm intention to make the MGO under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Intended Sale.

By order of the Board  
**Easy Repay Finance & Investment Limited**  
**Shiu Yeuk Yuen**  
*Chairman*

Hong Kong, 18 May 2020

*As at the date of this announcement, the Board comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive Directors; and Mr. Siu Chi Yiu Kenny, Mr. Lee King Fui and Mr. Ho Siu King, Stanley as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the website of the GEM at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the Company's website at [www.ecrepay.com](http://www.ecrepay.com).*